



GUAM PRESERVATION TRUST

INANGOKKON INADAHÍ GUÁHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
www.guampreservationtrust.com

30-10-1028

November 24, 2010

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[Handwritten signature and scribbles over a faint stamp]

Honorable Judith T. Won Pat
Speaker
30th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending October 31, 2010.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jpreservation@guam.net.

Sincerely,

[Handwritten signature of Joe Quinata]

Joe Quinata
Chief Program Officer

Attachment

Guam Preservation Trust
Profit & Loss
 October 2010

	Oct 10
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	74,525.32
Total Income	74,525.32
Gross Profit	74,525.32
Expense	
6001 · Salaries	18,844.92
6005 · FICA Expense	1,441.62
6010 · Simple Plan - Co. Contribution	600.00
6100 · Rent	0.00
6110 · Equipment Rental	507.59
6200 · Repairs and Maintenance	150.00
6300 · Supplies	204.78
6500 · Insurance	1,462.00
6601 · Accounting Services	5,911.49
6700 · Travel & Ent	
6701 · Per Diem/Meals	1,478.00
6702 · Travel	2,330.06
Total 6700 · Travel & Ent	3,808.06
6800 · Communication	535.78
6815 · Advertising	197.10
6830 · Postage and Delivery	60.00
6851.13 · Archaeological/Museum	7,350.00
6851.18 · Grant-Lujan House	3,780.00
6851.51 · Office Relocation Project	1,280.00
6851.52 · Blacksmith Apprentice Program	513.00
6880 · Bank Service Charges	187.50
6881 · Investment Fees	1,326.66
Total Expense	48,160.50
Net Ordinary Income	26,364.82
Other Income/Expense	
Other Income	
7010 · Interest Income	34.19
7020 · Investment Income	98.06
Total Other Income	132.25
Other Expense	
7050 · Change in FV of investments	-5,400.50
Total Other Expense	-5,400.50
Net Other Income	5,532.75
Net Income	31,897.57

Guam Preservation Trust
Balance Sheet
As of October 31, 2010

	<u>Oct 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	55,666.19
1010 · Cash-checking #0601-012085	139,173.56
Total Checking/Savings	194,839.75
Accounts Receivable	
1201 · Due from General Fund	5,775,131.42
1205 · Allowance for doubtful account	-5,426,712.00
Total Accounts Receivable	348,419.42
Other Current Assets	
1020 · Investments - Ameritrade	671,093.54
1030 · Investments - Merrill Lynch	546,560.43
1060 · Investments-R.J. & Assoc	432,425.30
Total Other Current Assets	1,650,079.27
Total Current Assets	2,193,338.44
Fixed Assets	
1700 · Fixed Asset	15,147.70
1705 · Accumulated Depreciation	-13,577.45
Total Fixed Assets	1,570.25
TOTAL ASSETS	<u>2,194,908.69</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	14,150.11
2200 · Accrued Expense	6,164.57
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	41,263.65
Total Other Current Liabilities	69,578.33
Total Current Liabilities	69,578.33
Total Liabilities	69,578.33
Equity	
3050 · Retained Earnings	2,093,432.79
Net Income	31,897.57
Total Equity	2,125,330.36
TOTAL LIABILITIES & EQUITY	<u>2,194,908.69</u>